

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

SULPHUR RIVER GATHERING LLC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/23/2026 AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE
310 WEST MAIN
MT VERNON, TEXAS 75457
IF A PROTEST IS FILED YOU WILL
BE NOTIFIED OF DATE, TIME AND
PLACE OF YOUR HEARING.
Protest Deadline: 5-29-2026
ARB Hearing: 6-23-2026
Owner: 703133 184

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
FRANKLIN CO	145D1	22,380	22,050	SEQ: 9900010 Type: PERSONAL Owner #: 703133 Legal: 14" PIPELINE 1991 2.28 MILES T4-5702 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS Rendered: Yes		
FRAN CO WAT DIS	145D1	22,380	22,050			
SPECIAL BRIDGE	145D1	22,380	22,050			
LATERAL ROAD	145D1	22,380	22,050			
MT VERNON ISD	145D1	22,380	22,050			
Deductions: (145D1) = HB9		EXEMPTION				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO		22,380	22,050	0		
FRAN CO WAT DIS		22,380	22,050	0		
SPECIAL BRIDGE		22,380	22,050	0		
LATERAL ROAD		22,380	22,050	0		
MT VERNON ISD		22,380	22,050	0		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	145D1	33,630	32,940	SEQ: 9900040	Type: PERSONAL Owner #: 703133
FRAN CO WAT DIS	145D1	33,630	32,940	Legal: 8" PIPELINE 1969	
SPECIAL BRIDGE	145D1	33,630	32,940	5.81 MILES	
LATERAL ROAD	145D1	33,630	32,940	T4-5702	
WINNSBORO ISD	145D1	33,630	32,940		
Deductions: (145D1) = HB9 EXEMPTION				Agent: 040	
				Category: J6 PIPELINES - PIPE SEGMENTS	
				Rendered: Yes	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	33,630	32,940	0		
FRAN CO WAT DIS	33,630	32,940	0		
SPECIAL BRIDGE	33,630	32,940	0		
LATERAL ROAD	33,630	32,940	0		
WINNSBORO ISD	33,630	32,940	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	145D1	33,460	32,770	SEQ: 9900050	Type: PERSONAL Owner #: 703133
FRAN CO WAT DIS	145D1	33,460	32,770	Legal: 8" PIPELINE 1969	
SPECIAL BRIDGE	145D1	33,460	32,770	5.78 MILES	
LATERAL ROAD	145D1	33,460	32,770	T4-5702	
MT VERNON ISD	145D1	33,460	32,770		
Deductions: (145D1) = HB9 EXEMPTION				Agent: 040	
				Category: J6 PIPELINES - PIPE SEGMENTS	
				Rendered: Yes	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	33,460	32,770	0		
FRAN CO WAT DIS	33,460	32,770	0		
SPECIAL BRIDGE	33,460	32,770	0		
LATERAL ROAD	33,460	32,770	0		
MT VERNON ISD	33,460	32,770	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
FRANKLIN CO	145D1	58,140	54,270	SEQ: 9900060	Type: PERSONAL Owner #: 703133
FRAN CO WAT DIS	145D1	58,140	54,270	Legal: 4" PIPELINE 2003	
SPECIAL BRIDGE	145D1	58,140	54,270	2.01486 MILES	
LATERAL ROAD	145D1	58,140	54,270		
MT VERNON ISD	145D1	58,140	54,270		
Deductions: (145D1) = HB9 EXEMPTION				Agent: 040	
				Category: J6 PIPELINES - PIPE SEGMENTS	
				Rendered: Yes	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	58,140	37,240	17,030		
FRAN CO WAT DIS	58,140	37,240	17,030		
SPECIAL BRIDGE	58,140	37,240	17,030		
LATERAL ROAD	58,140	37,240	17,030		
MT VERNON ISD	58,140	54,270	0		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO	147,610	125,000	17,030		
FRAN CO WAT DIS	147,610	125,000	17,030		
SPECIAL BRIDGE	147,610	125,000	17,030		
LATERAL ROAD	147,610	125,000	17,030		
MT VERNON ISD	113,980	109,090	0		
WINNSBORO ISD	33,630	32,940	0		